

Andrew Gould returns to the market with Genr8 Developments

Andrew Gould the former UK Chief Executive of Jones Lang LaSalle and current Chairman of the UK Green Building Council has agreed to join Genr8 Developments. Simultaneously Genr8 confirmed that Martin Moore, former head of PruPIM (now M&G Real Estate) has joined its Advisory Board. Robert Burrow, Chief Executive of Chelsfield Partners LLP is also a member of the Advisory Board, chaired by John Early.

Genr8 was established by former AMEC Developments Chairman John Early with Mike Smith and Richard Ingham and its principals have delivered many of the UK's largest and most successful city centre renewal and mixed-use urban redevelopment schemes.

Andrew was the lead commercial adviser on many major projects in London and other international cities over the last 20 years, including Greenwich Peninsula, Stratford and the Olympics legacy and he advised on the creation of the English Cities Fund – the first PPP investment vehicle in urban regeneration. Andrew led JLL in the UK from 2009 to 2013 and through its successful merger with King Sturge, making it the number one agent in the UK and Europe.

Genr8 is in the process of forming a pool of heavyweight institutional and private investors to undertake major urban development projects in UK cities. It currently has projects in excess of 1m sq ft underway.

The opportunities for successful investment in mixed use development and regeneration are more promising than for any time in the last 10 years. Funds are known to be seeking investment and development opportunities across Outer London and UK Regions as occupational markets tighten and core Central London assets look fully priced.

Andrew Gould commented,

“This is a tremendously exciting move and a natural step from being an adviser on major projects and a business leader at JLL to becoming a principal investing and developing in UK cities. Sustainable development has always been my passion – now I can make it my business. Genr8 has a great reputation for design-led development and has a terrific track

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record. I believe we can make it the clear market leader. Funds and investors tell us that the timing is positive for them and we are seeing a strong flow of really interesting opportunities.”

John Early commented,

“City renewal is an even more urgent priority than before the financial crisis. With Andrew coming on board and the support of people of the calibre of Martin and the investors we are in discussion with, we believe we can make Genr8 a major force in mixed use development and urban renewal.”

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For further information, please contact Justine McGuinn of Just PR & Marketing: 07903 661228 or justine@justprm.co.uk

Notes to editors:

ABOUT GENR8 DEVELOPMENTS

Genr8 is a highly focussed private regeneration investor and developer with one of the UK's strongest track records of delivering sustainable mixed use developments over the last 25 years, including the first PPP investment fund. It partners with some of the UK's leading investors and funds to deliver mixed use development and regeneration in London and UK regional cities. It works with many leading master planners and built environment consultants to deliver sustainable mixed use communities that achieve excellent results by providing places that people want to live and work in.

Genr8's partners have extensive experience in the delivery of these large and complex regeneration projects over many years and believe it is the way in which they approach each project that sets them apart. Forward-looking and driven by design, they harnesses ingenuity and best practice to create innovative solutions. They understand that sustainable regeneration takes time and therefore they are committed to long term relationships with their partners but, above all, they have a passion for what they do - creating better places.

ACTIVE PROJECTS

Smithfield, Stoke-on-Trent: Value: £170m; in partnership with Stoke-on-Trent City Council and Homes & Communities Agency

Smithfield is the new commercial business quarter for Stoke-on-Trent, comprising 1.2m sq ft of office, retail and hotel space and creating more than 4000 jobs. The project also delivers in excess of 270,000 sq ft of new public realm.

The £40m first phase, comprising 210,000 sq ft of commercial offices for Stoke-on-Trent City Council is currently on site and scheduled for completion in Spring 2015. Phase 2 which will include a new hotel is expected to be announced shortly.

<http://www.smithfieldstoke.com> / <http://www.smithfieldstoke.com/on-site.php>

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Sowerby Bridge, Halifax: Value: £40m; in partnership with Homes & Communities Agency and Calderdale Metropolitan Borough Council

The Sowerby Bridge project was the flagship scheme in Yorkshire Forward's Rural Renaissance Market Towns initiative. The Genr8 scheme delivers c.100,000 sq ft of employment space, 182 family homes and a riverside mixed use Hub on a 30 acre river and canal side site. The scheme also delivers significant infrastructure required to reconnect and improve links within Sowerby Bridge.

The development commenced in the summer of 2012 and an initial £6m phase of infrastructure works has now been completed. Remaining site infrastructure and the subsequent residential and employment development is due to commence during 2014.

Rochdale Town Centre: Value: £50m; in partnership with Rochdale Metropolitan Borough Council, Rochdale Development Agency, Homes & Communities Agency

Rochdale Town Centre is undergoing a transformation. It is currently witnessing unprecedented levels of activity which will see capital investment exceed £250 million during the period 2010 – 2016. Major ground-breaking projects already delivered include:

- Metrolink tram extension into the heart of the town centre
- New Bus Interchange adjacent to Metrolink
- New Library, Customer Service Centre and offices for 2,000 staff
- New Rochdale 6th Form College. Ofsted 'Outstanding' within 18 months. Hopwood Hall College remodelled and extended

Genr8 are delivering the final piece in the town centre regeneration, a 200,000 sq ft retail and leisure destination.

THE TEAM

John Early is the founding partner of Genr8 Developments and established the company at the end of 2007 with the brief of securing and bringing forward a portfolio of mixed use regeneration projects. Previously executive chairman of AMEC Developments, John has been at the forefront of many ground-breaking regeneration projects including Hulme Regeneration, Barbirolli Square and Smithfield in Manchester, Newcastle Quayside and the University College London Hospital. John was also responsible for establishing the public/private regeneration partnerships English Cities Fund and Isis Waterside Regeneration. John is also a key figure in the business and regeneration community sitting on a number of boards and advisory committees.

Mike Smith is one of Genr8's founding partners and has been instrumental in successfully securing a number of significant regeneration opportunities and plays a leading role in guiding these projects through the delivery process to completion. Mike was previously a director of Amec Developments and prior to that MEPC.

Richard Ingham is a founding partner of Genr8 Developments and since its inception has played a leading role in establishing the company as a major force in the regeneration and development sector. Richard was previously Project Director at Amec Developments, with responsibility for the delivery of major mixed use urban regeneration projects.

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Andrew Gould's career has blended client advice and strategy with executive business leadership at the highest level, most recently as UK CEO of Jones Lang LaSalle, where he led the successful merger with King Sturge, one of the largest ever mergers in the sector. He is heavily engaged in the wider business community in support of responsible business leadership with a clear commitment to sustainability and is Chairman of the UK Green Building Council.

Over a 20 year period, Andrew has been the leading adviser on some of the UK's most high profile large-scale urban development and investment projects including the Greenwich Peninsula, Stratford City and the Olympic Park Legacy Company.

Andrew has been a Trustee of the UK Green Building Council since 2009 and its Chairman since 2012.

Martin Moore, Advisory Board Member is the former Managing Director and Chairman of M&G Real Estate (previously Prudential Property Investment Managers Ltd) and was responsible for shaping the strategy and leadership of the PRUPIM business. He also served as a director of M&G Ltd and continues as an Independent Non-Executive Director of F&C Commercial Property Trust Ltd and as a Commissioner of English Heritage.

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